

DRAFT – Village Condominium Association at Bolton Valley, Inc.

Fy 20-21 July 2020- June 2021

Thru May 2021

	Budget	Year to Date	
		Actual	Variance
Income			
Association Fees	\$67,732.11	\$65,107.01	-\$2,625.10
Laundry Income	\$2,200.00	\$1,654.00	-\$546.00
Additional Income	\$0.00	\$0.00	\$0.00
TOTAL INCOME	\$69,932.11	\$66,761.01	-\$3,171.10
Expenses			
Reserves	\$8,000.00	\$0.00	-\$2,000.00
Association Management	\$8,400.00	\$7,700.00	-\$700.00
Chimneys	\$1,000.00	\$0.00	-\$1,000.00
Electricity	\$2,500.00	\$3,339.76	\$839.76
Fire Extinguishers	\$250.00	\$251.73	\$1.73
Insurance	\$9,800.00	\$13,451.82	\$3,651.82
Laundry Maint	\$200.00	\$0.00	-\$200.00
Maintenance/ Other	\$7,373.68	\$9,096.00	\$1,722.32
Major Repairs	\$12,000.00	\$0.00	-\$12,000.00
Postage and Copy	\$600.00	\$338.60	-\$261.40
Propane	\$650.00	\$448.03	-\$201.97
Roof	\$1,000.00	\$1,500.00	\$500.00
Rubbish Removal	\$3,300.00	\$3,811.07	\$511.07
Snow/Lawn	\$8,610.00	\$10,000.00	\$1,390.00
Sprinkler System Repair	\$3,000.00	\$5,495.74	\$2,495.74
Sprinkler/Unit Monitoring	\$500.00	\$400.00	-\$100.00
Supplies	\$250.00	\$0.00	-\$250.00
Storm Water Permit	\$50.00	\$0.00	-\$50.00
TOTAL EXPENSE	\$67,483.68	\$55,832.75	\$27,875.81
Net Income			\$0.00
Balance			
Previous Balance			\$0.00
Current Ending Balance	Checking Acct.		\$51,580.88
Money Market	Reserves		50700.36